Market Overview & Fund Performance Report
7 November 2024

Dear Valued Client

As we approach the end of the year, we are pleased to present our market overview for the year to date and provide feedback on the performance of our funds.

Global markets started on a strong note in 2024, continuing the optimistic momentum from last year. By 1 November 2024, global equities (as measured by the MSCI ACWI) have delivered a 16.6% total return in USD. The South African market (ALSI) has also performed well, generating a 15.9% return in rand terms over the same period. A standout performer this year has been the listed property sector (ALPI), which achieved an impressive 27.2% return year-to-date.

In South Africa, shares have performed well, and the rand strengthened on the back of a successful outcome for the May national elections. The elections concluded with almost no violence, leading to a timely formation of a Government of National Unity (GNU) and President Cyril Ramaphosa's swearing in for a second term. People have remained positive after the market-friendly election, and we have experienced better economic conditions, and a recent interest rate cut.

Performance of Plexus Wealth Funds

In this investment environment, we are pleased to report that 2024 has been a robust year for Plexus Wealth's range of funds, with our strategic fund positioning contributing to notable returns across our portfolios:

- **Plexus Wealth BCI Conservative Fund**: This fund has delivered 12.11% year-to-date and 23.17% over the past 12 months, ranking it 3rd out of 171 peers.
- **Plexus Wealth BCI Balanced Fund**: This fund has also performed well, with a 22.55% return over the past year.
- **Plexus Wealth BCI Property Fund**: Our multi-award-winning Property Fund has returned 24.32% year-to-date and a satisfying 45% over the past 12 months. The fund ranks 3rd out of 50 peers in the most recent quarter.

The year has proven to be an exceptionally rewarding period for Plexus Wealth, and we remain committed to seeking competitive returns for our investors.

If you have any queries about your investment, please feel free to reach out to us. We are here to provide answers and support as you navigate this uncertain world.

With kind regards,
Eric and the Team