NEWSLETTER
17 July 2024

Dear Valued Client

We recently saw the release of the June 2024 Boutique Collective Scheme Bulletin which showcases the top performing funds across all categories within the South African unit trust industry. We are pleased to inform you that our Plexus Wealth range of funds featured prominently. Performances are judged over a one month, one- and three-year periods.

In the ASISA South African Real Estate General category, our Plexus Wealth BCI Property Fund placed 2nd over a three-year period, with an annualised return of 11,8%.

With a 'business friendly' election behind us, coupled with the prospect of interest rate cuts and less loadshedding, we anticipate this momentum to continue over the medium term.

Global real estate rally expected

With the Rand expected to rebound strongly in 2024 (on a softer Dollar and better South African election outcome) we think this also provides an opportunity to build a position in global real estate. The asset class has been weak recently given the push back to the timing of interest rate cuts abroad, providing an excellent entry point for long term investors. The sector should rally when rates do start to fall.

One can gain access to this sector via one of our award-winning approved external funds, the Reitway Global Property Fund (available in USD / GBP /EURO classes). This is an actively managed portfolio offering exposure to the best global property opportunities across the US, Europe and Asia. REITWAY has a proven track record in the global property space.

Plexus Wealth BCI funds

Turning to our multi asset funds, as of June 2024, our Plexus Wealth BCI Conservative Fund was ranked 7th out 165 peers over a one-year period, returning 12.42%. In the ASISA South African Multi Asset High Equity category, our Plexus Wealth BCI Balanced Fund placed in the top 10 for the month of June – 9th out of 222 competitors with 3,1% return and a solid 11,47% for the past 12 months.

Please contact us if you would like to discuss how our funds are positioned in these exiting times in South Africa and where we see pockets of value in global markets.

Eric and the team

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